

IRDA CLAIM SETTLEMENT RATIO 2019-20

Sl No	Life Insurer	Claim Settlement Ratio		Claims Repudiated	
		% of number of Policies	% of benefit Amount	% of claim rejection (No: of policies)	% of claim Rejection (Benefit Amount)
1	Aditya Birla Sun Life	97.54	92.41	2.09	6.57
2	Aegon	98.01	93.62	1.99	6.38
3	Aviva	97.53	96.94	1.36	1.16
4	Bajaj Allianz	98.02	93.55	1.95	6.26
5	Bharti Axa	97.35	95.75	2.50	2.46
6	Canara HSBC OBC	98.12	92.42	1.72	3.22
7	Edelweiss Tokio	83.44	66.34	16.56	33.66
8	Exide Life	98.15	87.93	0.75	3.12
9	Future Generali	95.28	90.11	4.46	9.27
10	HDFC	99.07	92.58	0.43	3.62
11	ICICI Prudential	97.84	91.64	1.34	4.43
12	IDBI Federal	96.47	89.26	3.18	8.96
13	India First	96.65	88.88	2.95	7.92
14	Kotak Mahindra	96.38	88.21	3.35	5.49
15	Max Life	99.22	94.48	0.78	5.52
16	PNB Met Life	97.18	87.22	2.82	12.78
17	Pramerica Life	98.42	95.77	1.23	3.29
18	Reliance Nippon	98.12	94.01	1.86	5.65
19	Sahara	89.45	87.60	1.53	2.90
20	SBI Life	94.52	89.74	5.14	8.79
21	Shriram	91.61	82.87	6.34	9.21
22	Star Union	96.96	94.71	2.80	3.94
23	Tata AIA	99.06	95.91	0.94	4.09
24	LIC of India	96.69	93.45	0.81	1.50

Source IRDA Annual Report - www.insurancefunda.in

[CLICK HERE TO READ A COMPLETE ANALYSIS OF IRDA CLAIM SETTLEMENT RATIO - 2019-20](#)